**MEETING MINUTES –**

**[Week 4 MEETING 2 OF INTEGRATED PROJECT\_ GROUP #Carlos]**

**MEETING INFORMATION**

***Objective:*** Reviewed the catch-up meeting with instructors on Wednesday;

discussed and clarified the confusion of exposure rating;

discussed the final presentation;

***Date:*** 07/11/2024

***Time:*** 08:00 AM EDT ***Meeting Type:*** Virtual Meeting

***Timekeeper:*** Orange ***Note Taker:***  Orange

***Attendees:*** Carlos(Mentor), Luyang(Mentee), Orange(Mentee), Ruizhe(Mentee)

**Meeting Documents**

* Exposure rating illustration example [exposure\_pricing\_illustration.xlsx](https://docs.google.com/spreadsheets/d/11GZWwYLRdcewkisZ_T_lzcC9XeksM3v_/edit?usp=drive_link&ouid=114295122645242614992&rtpof=true&sd=true)
* Exposure Distribution Curves [bernegger\_curves.pdf](https://drive.google.com/file/d/11H_uNUTle7MxA8RkSHytm44aFmIGkSwg/view?usp=drive_link) [gasser\_curves.R](https://drive.google.com/file/d/11FlcChW2NijPhsX8QQXVMNT8Z-QKyMmD/view?usp=drive_link)
* Recommended structures for the Final Presentation [CU - Integrated Projects – Final Presentation and Report Recommended Structure 7-24-2024.pptx](https://docs.google.com/presentation/d/1HtTwJyofi_Y_xDAvZSuzZC2DCp1fuRL1/edit?usp=drive_link&ouid=114295122645242614992&rtpof=true&sd=true)

**Progress Report**

* Reviewed the Midterm Presentation feedback from instructors
* Further clarified the confusions regarding exposure rating
* Completed data clustering

**Special Business**

1. **Recap of 7/10 Meeting: feedback and suggestions from instructors**

Reviewed the Midterm Presentation feedback from Thomas and Ira. And discussed about the Final Presentation and Executive Summary structures.

1. **Clarification of Confusions: Exposure Rating**
   1. Further explained the illustration of exposure rating: [exposure\_pricing\_illustration.xlsx](https://docs.google.com/spreadsheets/d/11GZWwYLRdcewkisZ_T_lzcC9XeksM3v_/edit?usp=drive_link&ouid=114295122645242614992&rtpof=true&sd=true)
   2. Discussed the curves in the research paper: [bernegger\_curves.pdf](https://drive.google.com/file/d/11H_uNUTle7MxA8RkSHytm44aFmIGkSwg/view?usp=drive_link)
   3. Discussed the selection of parameters, as well as the justification for it.
2. **New Actions Taking/To Take**
   1. Carlos will send out a more detailed explanation of exposure rating by the next meeting on Jul 18, 2024.
   2. Fit the exposure curves to the data

**Date and Time of the Next Meeting**

The students and mentors will meet on conference call on July 18, Thursday.

**Close**

Team members will try fitting the exposure distributions with different sets of parameters suggested by the research paper and examine the results.

July 11, 2024

Recorded by

Orange